

THIS SUPPLEMENT CONTAINS IMPORTANT INFORMATION ABOUT THE VUNANI GLOBAL EQUITY PRESCIENT FEEDER ACTIVELY MANAGED EXCHANGE TRADED FUND (“THE PORTFOLIO”) A COLLECTIVE INVESTMENT SCHEME IN SECURITIES AND SHOULD BE READ CAREFULLY TOGETHER WITH THE PRESCIENT ETF PROGRAMME MEMORANDUM, ISSUED ON 26 MAY 2023, AND UPDATED ON 12 NOVEMBER 2025, BEFORE INVESTING. IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENTS OF THIS SUPPLEMENT OR THE PRESCIENT ETF PROGRAMME MEMORANDUM YOU SHOULD CONSULT AN INDEPENDENT ADVISER. THE TAX TREATMENT OF INVESTORS WILL VARY FROM COUNTRY TO COUNTRY AND WILL DEPEND ON THE TAX STATUS OF THE INVESTOR IN QUESTION. EACH INVESTOR SHOULD SEEK ITS OWN INDEPENDENT PROFESSIONAL TAX ADVICE

The directors of Prescient Management Company (RF) (Pty) Ltd, whose names are fully set out commencing on page 6 of this Supplement, collectively and individually, accept full responsibility for the accuracy of the information contained in this Supplement and certify that, to the best of their knowledge and belief, no facts have been omitted, the omission of which would make any statement in this Supplement false or misleading, that they have made all reasonable enquiries to ascertain such facts and that the Supplement contains all information required by law and the Botswana Stock Exchange (“BSE”) Listings Requirements and any laws that might be applicable. The Manager certifies that to the best of their knowledge and belief there are no facts that have been omitted which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made as well as that the placing document contains all information required by law and the BSE Listings Requirements.

Claims against the BSE Security Fund may only be made in respect of trading in ETFs on the BSE and in accordance with the terms of the rules of the Security Fund and can in no way relate to the issue of ETFs by an applicant issuer.

Prescient

TWENTY-FIFTH SUPPLEMENT

to the **PRESCIENT ETF PROGRAMME MEMORANDUM** Issued on 26 May 2023 and updated on 12 November 2025 in respect of the secondary listing of the **VUNANI GLOBAL EQUITY PRESCIENT FEEDER ACTIVELY MANAGED EXCHANGE TRADED FUND (“the Fund”)** (being a portfolio under the Prescient ETF Scheme in terms of the Collective Investment Schemes Control Act, 2002) on the Botswana Stock Exchange.

This Supplement deals with the proposed secondary listing of the Fund with effect from commencement of trading on 26 November 2025 on the BSE.

The Fund has been primary listed and trading on the JSE since the 05th of October 2024. At the Last Practical Date there were securities 6,435,628 of the Fund listed on the JSE and 29,298.43 securities in issue of the Underlying Fund

JSE Long name: “VGE Actively Managed ETF”
 JSE Short name: “VGEAMETF”
 JSE Symbol “VUNGLE”
 ISIN code: “ZAE000338786”
 BSE Symbol: “VGE-ETF”

Originator and Asset Manager	Botswana Sponsoring Broker	Botswana Legal Advisor
 Vunani Funds Managers (Pty) Ltd	 Motswedi Securities (Pty) Ltd	 Otlaadisa Law

Prospective purchasers of any Exchange Traded Funds (“ETFs”) and Actively Managed Exchange Traded Funds (“AMETFs”) must ensure that they fully understand the nature of the ETFs and AMETFs, the possible Exchange Control implications, the extent of their exposure to risks, and that they have considered the suitability of the ETFs and AMETFs as an investment in light of their own circumstances and financial position. Specific risks in respect of investing in ETFs and AMETFs managed by the Manager are set out in page 12 of the Prescient ETF Programme Memorandum.

The BSE’s approval of the listing of the Fund securities is not to be taken in any way as an indication of the merits of the Manager or of the securities described in this Supplement. The BSE has not verified the accuracy and truth of the contents of the listing documentation and, to the extent permitted by law, will not be liable for any claim whatsoever.

The Fund has obtained authorisation from the Non-Bank Financial Institutions Regulatory Authority to market in Botswana. Notwithstanding this authorisation, the Fund is not supervised or licensed in Botswana. It is regulated by the Authority as detailed in the Prescient ETF Programme Memorandum.

Date of Issue: 26 November 2025

CORPORATE INFORMATION

Issuer

Prescient ETF Scheme
Established on 23 March 2023, in terms of the
Collective Investments Control Act, no 45 of 2002)
by agreement between the Manager and the Trustee

Manager

Prescient Management Company (RF) (Pty) Ltd
(Registration number 2002/022560/07)
Westlake Business Park
Nr 4 Otto Close, Westlake Cape Town, 7945
(PO Box 31142, Tokai, 7966)

BSE Sponsor

Motswedi Securities (Pty) Ltd
(Registration number 1999/008636/07)
Plot 113, Unit 30, Kgale Mews
Gaborone, Botswana
(Private Bag 00223)

Auditors

Ernst & Young Inc
(Registration number 1995/000930/07)
Waterway House,
3 Dock Road
V&A Waterfront
Cape Town, 8001
(PO Box 656, Cape Town, 8000)

Botswana Legal Advisor

Otlaadisa Law
Unit 2, Setlhoa Office Park
Plot 75783
Gaborone, Botswana

Originator and Asset Manager

Vunani Fund Managers (Pty) Ltd
(Registration Number 1999/015894/07)
1st floor, 5 Cavendish Street,
Claremont, Cape Town, 7708
(PO Box 44586, Claremont, 7708)

Trustee and South African CSDP

Standard Bank of South Africa Limited
(Registration number 1962/000738/06)
Standard Bank Centre, 5 Simmonds Street
Johannesburg South Africa, 2001
(PO Box 7725, Johannesburg, Gauteng, 2000)

JSE Listing Advisor

Prescient Structured Products Advisory (Pty) Ltd
(Registration number 2022/517069/07)
Block A Silverwood, Silverwood Lane
Steenberg Office Park
Western Cape 7945
(PO Box 31142, Tokai, 7966)

Company Secretary of the manager

Nadia Galloway
Prescient Profile (Pty) Ltd
Block A, Silverwood, Silverwood Lane
Steenberg Office Park
Western Cape 7945 (PO Box 31142, Tokai, 7966)

Botswana Transfer Secretary Central Securities
Depository Company of Botswana Limited
Fourth Floor, Fairscape Precinct
Plot 70667, Fairgrounds Office Park
Gaborone, Botswana
Private Bag 00417,
Gaborone, Botswana

Directors of the Manager:

Kim Gibb
Craig Allan Mockford
Zane Kenneth Meyer *
Bonolo Guguletu Zwane *

* Non-Executive Director

TABLE OF CONTENTS

1.	INTERPRETATIONS AND DEFINITIONS	4
2.	INTRODUCTION.....	5
3.	GENERAL INFORMATION	6
4.	SALIENT DATES AND TIMES.....	10
5.	SUMMARY DETAILS OF THE SECONDARY LISTING ON THE BSE	10
6.	INVESTMENT POLICY OF THE PORTFOLIO	11
7.	INVESTMENT POLICY OF THE UNDERLYING FUND	11
8.	HISTORICAL PERFORMANCE OF THE PORTFOLIO BENCHMARK.....	12
9.	MANAGEMENT AND OTHER FEES	12
10.	CHANGES TO THE SUPPLEMENT	13
	ANNEXURE 1.....	14

1. INTERPRETATIONS AND DEFINITIONS

In this Supplement, unless the context clearly indicates a contrary intention, all words and phrases as defined in this Supplement and the Prescient ETF Programme Memorandum issued on 26 May 2023 and updated on 08 October 2024, shall have the same meaning assigned as in this Supplement and the Prescient ETF Programme Memorandum.

All the definitions in this Supplement must be read together with the definitions of the Prescient ETF Programme Memorandum. In any circumstance of conflict, the definition and interpretation of this Supplement will prevail.

“Accounting Period”	means the 12-month period ending on the last day of March of each year. Provided that the first period does not exceed 12 months;
“Asset Manager” or “Investment Advisor”	Vunani Fund Managers (Pty) Limited, (FSP no 608), has been appointed by the Manager, Prescient Management Company (RF) (Pty) Ltd, to manage the underlying assets of the investment portfolio;
“BSE”	the Botswana Stock Exchange as established by the Botswana Stock Exchange Act [CAP 56:08];
“BSE Sponsor”	Motswedi Securities (Pty) Ltd (Registration number BW00000431792) Plot 113, Unit 30, Kgale Mews Gaborone, Botswana (Private Bag 00223,Gaborone);
“CSDB”	Central Securities Depository Company of Botswana Limited, a wholly owned subsidiary of the BSE;
“CSDB Participant”	a BSE participant duly accepted by the BSE and the CSDB for the purposes of the CSDB rules;
“Feeder Fund”	a Feeder Fund is s Collective Investment Scheme that has its sole investment in the Underlying Fund as approved by the FSCA
“securities” or “participatory interest”	a security issued in terms of the Prescient ETF Scheme representing a beneficial interest in the underlying Prescient ETF Portfolio as described in this supplement to the Prescient ETF Programme Memorandum.
“S&P Global”	means an information services provider, appointed by Prescient Management Company (RF) (Pty) Ltd to provide the iNAV for this portfolio;
“iNAV”	means an indicative intraday net asset value of the portfolio calculated by S&P Global and published by the Manager continuously during the trading day.
“Liquidity Provider on JSE”	means Prescient Securities (Pty) Ltd, appointed in terms of the JSE Listings Requirements, to provide bids and offers on behalf of the Issuer in the market based only on the prevailing published iNAV as required by the JSE Listings Requirements;

“Prescient Global Funds ICAV”	an open-ended umbrella type Irish collective asset-management vehicle with variable capital and segregated liability between Funds registered and authorised by the Central Bank of Ireland to carry on business as an ICAV, pursuant to Part 2 of the Irish Collective Asset-management Vehicles Act 2015, as may be amended from time to time;
“Primary Market”	means trading activity of buyers and sellers of the Fund by transacting directly with the Manager and not on the Secondary Market;
“Portfolio” or “the Fund”	The Vunani Global Equity Prescient Feeder AMETF, a portfolio in the Prescient ETF Scheme in terms of the Collective Investment Schemes Control Act, 2002
“Secondary Listing”	The secondary listing of the Fund on the BSE with effect from commencement of trade on xx December 2024
“Secondary Market”	means trading activity of the Fund by willing buyers and willing sellers through the trading book of the BSE
“Strate”	Strate (Pty) Ltd (Registration number 1998/022242/07) a central securities depository (CSD) licensed in the Republic of South Africa in terms of the Financial Markets Act, responsible for the electronic settlement system used by the JSE with its registered office at Tower 1, The MARC, 129 Rivonia Road, Sandown, Sandton, 2196;
“ the Underlying Fund” or “the Underlying Portfolio”	the Vunani Global Equity Fund (“Underlying Fund”) a fund approved under the Prescient Global Funds ICAV (the “ICAV”), a portfolio under the foreign collective investment scheme known as the Prescient Global Funds ICAV and approved in terms of the Act.

2. INTRODUCTION

The Prescient ETF Scheme was established on 23 March 2023, in terms of the South African Collective Investments Control Act, no 45 of 2002 by agreement between the Manager and the Trustee. All ETFs under the scheme is co-name portfolios Scheme that allows asset managers to establish ETFs to be listed on the JSE and other exchanges.

The Prescient ETF Scheme is managed by the Manager in terms of the agreement with the Trustee and the co-manager enters into an agreement with the Manager to establish and list the specific portfolio.

The primary listings of the ETFs are on the JSE and the JSE Listings Requirements allow for the listing of fully transparent ETFs as well as non-transparent ETFs where the underlying assets are not disclosed to the market. The Fund described in this supplement is a feeder fund into the Underlying Portfolio and the asset of the Underlying Portfolio is not disclosed daily. The Manager disclose a intra-day net asset value (“iNAV”) as required in terms of the JSE Listings Requirements, based on the intraday movements of the value of the assets of the Underlying Fund. The methodology in calculating the iNAV is described below in this Supplement.

The Fund securities issued and listed on the BSE pursuant to the Secondary Listing will rank pari passu with (i) each other and (ii) with all the other Fund securities already in issue prior to the Secondary Listing.

Investing in the Fund securities involves risks. See page 12 “RISKS OF INVESTING IN ETFS” in section 2 of the Prescient ETF Programme Memorandum.

3. GENERAL INFORMATION

THE MANAGER

Prescient Management Company (RF) Propriety Limited is approved by the Authority to be a manager of collective investment schemes and is 100% owned by Prescient South Africa Propriety Limited which is 100% owned by Prescient Holdings Propriety limited.

The Prescient group is a diversified global financial services group with a 23-year track record in financial services covering Investment Management, Investment Administration and Platform Services, Retirement Solutions and Stockbroking. As of end March 2022 the group had assets under management of R108 billion and R763 billion of Assets under administration.

The relationship between the Manager and the Prescient ETF Scheme is governed by the ETF standard deed entered into by and between the Manager and the Trustee. The salient provisions of the deed are summarised in Annexure 4 of the Prescient ETF Programme Memorandum.

The details of directors of the Manager are set out as follows:

NAME	ADDRESS	FUNCTION	QUALIFICATION AND EXPERIENCE
Kim Elaine Gibb (CEO: Prescient Management Company (Pty) Limited)	7 Mountain View Crescent, Tokai, Cape Town, Western Cape, 7945	Director -CEO	Bachelor of Business Sciences (Accounting and Finance), PGDA, CA(SA) 13 years' experience in the Financial Sector
Craig Allan Mockford (CEO: Prescient Fund Services (Pty) Limited)	Nr 4 Otto Close, Westlake Business Park, Tokai, Cape Town, Western Cape 7945	Director	B. Com PGDA, CA(SA) 22 years Finance experience
Zane Kenneth Meyer (Independent Non-executive Director)	14 Non Pareille Street, Paarl, Cape Town, 7645	Non-Executive Director	BA (Law), LLB, H Dip Tax, Admitted Attorney 32 years legal experience
Bonolo Guguletu Zwane (Independent Non-Executive Director)	Unit 2 Creswell Court, 267 High Level Road, Sea Point, Western Cape, 8005	Non-Executive Director	BSc (Actuarial Science), Diploma in Actuarial Techniques 16 years' experience (Actuarial Science)

The names of all companies and partnerships in which each of the directors above is or has been a director or partner at any time in the previous five years are listed on Annexure 2 of this Programme.

None of the directors of Prescient Management Company (RF) Propriety Limited has been appointed for any specific term of office and they will not retire by rotation. Each of the directors of Prescient Management Company (RF) Propriety Limited will accordingly hold office until they resign, is replaced by the person that appointed him/her or otherwise becomes ineligible to be a director of a company.

None of the directors of Prescient Management Company (RF) Propriety Limited has any direct interest in the shares of the Manager.

None of the directors of the Manager has been involved in or has been subject to any:

- bankruptcies, insolvencies, or individual voluntary compromise arrangements.
- receiverships, compulsory liquidations, creditors' voluntary liquidations, administrations, company voluntary arrangements, or any compromise or arrangement with creditors generally or any class of creditors of any company which the director is or was a director with an executive function at the time of or within 12 months preceding such events

- compulsory liquidations, administration, or partnership voluntary arrangements of any partnerships where the director was a partner at the time of or within 12 months preceding such events;
- receivership or any asset/s of such person or of a partnership of which the individual is or was a partner at the time of or within the 12 months preceding such event;
- public criticism by statutory or regulatory authorities or disqualified by a court from acting as a director or in the management or conduct of the affairs of any company or
- offence involving dishonesty.

The salient provisions of the memorandum and articles of association of the Manager is set out in Annexure 5 of the Prescient ETF Programme Memorandum.

THE ASSET MANAGER

Vunani Fund Managers (Pty) Limited, Registration number: 1999/015894/07 is an authorised Financial Services Provider (FSP 608) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. Established in 1999, Vunani Fund Managers is a boutique asset management company that provides a broad suite of investment solutions for institutional and retail clients and as at the of February 2024 had assets under management of R42.8 billion. More information about the asset manager is available in this location <https://www.vunanifm.co.za/>.

INITIAL LISTING

The BSE has granted a Secondary Listing for the Fund in the ETF sector of the main board of the BSE under the symbol VGE-ETF, ISIN ZAE000338786. All the securities of the Fund will be listed in dematerialised form.

SECONDARY MARKET TRADING

Securities may be traded in the secondary market on the BSE and need not be traded in any minimum number.

The participatory interests may only be purchased in a dematerialised form. Investors would need to appoint a CSDB participant or a broker who will hold and receive participatory interests, on their behalf, in an account held with the CSDB participant.

All securities listed on the BSE will be fully paid up and transferable.

Investors wanting to trade in the secondary market on the BSE must contact their brokers or the BSE Sponsor (details under section "CORPORATE INFORMATION" above in this supplement that will be able to source liquidity from the trading on the JSE).

The Manager will ensure that there is a bid price (price where the manager will buy securities) and an offer price (price that the manager will sell securities) at all times on the central order book of the JSE during the normal JSE trading hours.

There can be no assurance that a secondary market will develop on the BSE.

PRIMARY MARKET SUBSCRIPTIONS AND REDEMPTIONS AFTER THE INITIAL LISTING

Subscriptions and redemptions after the initial listing are subject to the terms and conditions and procedures as described in the Prescient ETF Programme memorandum. Botswana residents that wish to instruct a Primary Market subscription or a redemption must do so through the BSE Sponsor that will contact the Manager or an agent of the Manager to facilitate the transaction.

All additional securities that are created in the Primary Market must be approved by the JSE, will be allotted through Strate and will then be transferred to the securities account of the subscriber held at the relevant CSDB participant.

Botswana residents that want to redeem securities must ensure that the Fund securities are delivered to the Manager, that will ensure cancelation of the Fund securities in Strate and will deliver proceeds of the redemption in Pula to the redeeming party.

NET ASSET VALUE

The net asset value (NAV) will be determined as described in the main Programme Memorandum, as issued on 26 May 2023, and updated on 12 November 2025. The NAV will be published daily on the Manager’s website at <https://www.prescient.co.za/funds-1/unit-prices/>. In addition to the Manager’s website, the NAV will be published in the quarterly fund composition file and the monthly factsheet. The monthly factsheet and quarterly fund composition file will be available on the Manager’s website at <https://www.prescient.co.za/funds/>.

iNAV PROVIDER AND iNAV CALCULATION METHODOLOGY

The Manager will not publish a daily portfolio composition file but will publish the iNAV daily to ensure there is proper price discovery on the BSE.

The Manager has appointed S&P Global Market Intelligence (“S&P Global”) as the independent iNAV provider of the portfolio. S&P Global is an information service provider that employs more than 14,000 people and is Headquartered in London. S&P Global Market Intelligence is a subsidiary of S&P Global, one of the largest index calculation and market information providers in the world.

S&P Global Market Intelligence was operating as IHS Market Inc. up until the merger of S&P Global and IHS Markit in February 2022 which effected the rebranding to S&P Global Market Intelligence. IHS Markit was formed in 2016 post the merger of IHS Inc. and Markit Ltd. IHS Inc. was founded in 1959 as an Information Handling Service and Markit Inc. was founded in 2003 as a financial data provider.

S&P Global, is one of the largest index calculation and market information providers in the world. It is the market leader in providing services to Exchange Traded Product (ETP) providers and serves more than 200 customers globally.

S&P Global have an operational team of over 75 people working around the clock to deliver accurate and timely ETF iNAV information as well as portfolio composition data.

The Manager can therefore confirm that S&P Global has sufficient staff with considerable relevant experience and they arrangements in place to ensure that a sufficient number of experienced staff are available to properly discharge the iNAV provider’s responsibilities at all times. S&P Global will value the underlying portfolio at least three (3) times a day to determine the iNAV of the portfolio that will be published on the Manager’s website at <https://www.prescient.co.za/funds-1/unit-prices/>.

The iNAV provider will calculate the iNAV according to the formula:

$$\frac{((A + B) * C) * D) + E}{F}$$

Where:

A = \sum (nominal per security held in underlying fund * Live price per security).

Live price per security: The price at the time intervals determined by the Manager but at least three (3) times per day.

B = the aggregate of cash held within the underlying fund and income earned not yet received, nett of permissible deductions of the underlying fund, as published daily by the underlying fund manager based on the previous day’s Net Asset Value calculation on this location <https://www.prescient.ie/funds/unit-prices/daily-prices/>.

C = the percentage of the underlying fund held by the portfolio calculated by dividing the number of participatory interests that the portfolio holds of the underlying fund by the total number of participatory interests in issue in the underlying fund on the previous pricing day

D = Live currency conversion: The conversion of the foreign currency where the security is traded to ZAR (South African Rand) that is sourced from Bloomberg’s or other reliable data vendors.

E = the aggregate of cash held within the portfolio and income earned not yet received, nett of permissible deductions of the portfolio, as published daily by the manager based on the previous day’s Net Asset Value calculation.

F = the total number of participatory interests in issue in the portfolio on the previous pricing day

The Manager confirms that iNAV provider has a robust iNAV calculation system in place that ensures there can’t be any manipulation of the prices, the price feeds are automatic, and intraday revisions of the iNAV will be performed. The system

used by S&P Global is robust, the data is secured, a full disaster recovery process is in place that is tested at least twice a year and all iNAV information and changes thereto as stored for audit purposes.

The availability of market price information is monitored by the iNAV provider at increments of between 20 seconds and 40 seconds and exception reports are created for any price information discrepancies.

All the datapoints used to reconcile the calculated iNAV, are stored by the iNAV provider and are available to the Manager on an ad-hoc basis.

The publication of the iNAV may be halted in the following instances:

- If pricing on the listed secondary market of more than 10% of the underlying constituents are not available.
- If exception alerts are triggered by the iNAV provider as part of accurate pricing monitoring.
- If the Manager is unable to provide the fixed component of the pricing as required in the iNAV pricing formula

DISTRIBUTIONS

The intention of the portfolio is for all income received by the portfolio (other than capital gains on disposals), which will predominantly comprise dividends derived from underlying holdings of the portfolio, to be notionally distributed to holders immediately following the end of the accounting period on an annual basis.

As at the date of application there are no recommended or declared, but not yet paid, distributions.

MATERIAL CONTRACTS AND APPOINTMENTS SPECIFIC TO THIS SUPPLEMENT

The Manager has appointed the following entities to fulfil the functions specified below:

- Vunani Fund Managers (Pty) Ltd is appointed as the asset manager for the portfolio.
- Stanbic Bank Botswana (Pty) Ltd is appointed as the Custodian and CSDB participant
- Motswedi Securities (Pty) Ltd is appointed as the Sponsor
- Central Securities Depository Company of Botswana Limited (CSDB) as Transfer Secretary

BORROWINGS, MATERIAL COMMITMENTS AND CONTINGENT LIABILITIES

As at the last practicable date prior to the issue of this Supplement being 03 October 2024, no borrowings (as contemplated in the Prescient ETF Programme memorandum), material commitments, lease payments or contingent liabilities have been incurred and no debentures have been issued, nor have any loans been made by or in respect of the portfolio or for the benefit of the Manager or any of its directors or their associates.

LITIGATION

There are no legal or arbitration proceedings of which the Manager is aware, including any such proceedings that are pending or threatened, that may have, or have had, a material effect on the financial position, of the Manager or the portfolio.

EXPERTS CONSENT

The Listings Advisor and Originator have consented to their names being referred to in this Supplement in the form and context in which they are included and had not withdrawn their consent prior to issue of this Supplement.

4. SALIENT DATES AND TIMES

Formal Approval provided by the BSE to the ETF Programme	12 November 2025
Listing date at 10:25 on BSE	26 November 2025
Listing press announcement	26 November 2025

All times indicated above are local times in Botswana.

5. SUMMARY DETAILS OF THE SECONDARY LISTING ON THE BSE

Portfolio	Vunani Global Equity Prescient Actively Managed ETF being a portfolio under the Prescient ETF Scheme in terms of the Collective Investment Schemes Control Act, 2002
Portfolio Traded Currency on the BSE	Botswana Pula (“BWP”)
ISIN	ZAE000338786
BSE Trading symbol	VGE-ETF
Listing Date on the BSE	26 November 2025
Basket size for continuing subscriptions after the initial listing	1,000,000 participatory interests of the Vunani Global Equity Prescient Actively Managed ETF
The portfolio description	A feeder fund and an actively managed ETF listed on the exchange, apart from assets in liquid form, consist solely of participatory interests in the Vunani Global Equity Fund
The underlying fund description	The Vunani Global Equity Fund. More information on the underlying fund is referred to paragraph 6 on this Supplement.
Benchmark of the portfolio	MSCI World Net Total Return Index
Distributions	Distributions will be paid annually, following the end of the accounting period ending on the last day March of each year and will be paid in accordance with the JSE corporate action timetable;
Basis upon which units are redeemable	Investors can redeem units in one or more basket sizes subject to the approval of the Manager and in line with relevant legislation.
Investment Policy of the portfolio	Par 6 of this Supplement

Investment Policy of the underlying fund	Par 7 of this Supplement
Management and other fees	Par 9 of this Supplement

6. INVESTMENT POLICY OF THE PORTFOLIO

The Vunani Global Equity Prescient Feeder Actively Managed Exchange Traded Fund (“Vunani Global Equity Prescient Feeder AMETF”) is a feeder fund and an actively managed ETF listed on the exchange with a primary objective to provide investors with long-term capital growth.

To achieve this objective the portfolio will, apart from assets in liquid form, consist solely of participatory interests in the Vunani Global Equity Fund (“the underlying fund”) a fund approved under the Prescient Global Funds ICAV (the “ICAV”) and approved under section 65 of the Act. The portfolio will be exposed to exchange rate risk. The Manager may, at its discretion, include in the portfolio listed and unlisted financial instruments for the exclusive purpose of hedging these exchange rate risks.

Nothing in the supplemental deed shall preclude the manager from varying the ratios of securities, to maximise investment potential in changing economic environments or market conditions or to meet the requirements in terms of legislation and from retaining cash or placing cash on deposit in terms of the Deed and any Supplemental Deeds thereto; provided that the manager shall ensure that the aggregate value of the assets comprising the portfolio shall consist of securities of the aggregate value required from time to time by the Act.

The Trustee shall ensure that the investment policy set out in this supplemental deed, the Deed and in all Supplemental Deeds thereto is carried out.

For the purpose of this portfolio, the manager shall reserve the right to close the portfolio to new investors under extreme circumstances deemed by the Trustee and the FCSA necessary to protect current investors on a date determined by the manager. This will be done in order to be able to manage the portfolio in accordance with its mandate. The manager may, once a portfolio has been closed, open that portfolio again to new investors on a date determined by the manager.

7. INVESTMENT POLICY OF THE UNDERLYING FUND

The underlying fund is the Vunani Global Equity Fund, a sub fund of the Prescient Global Funds ICAV, an open-ended umbrella type investment company, with segregated liability between its sub funds, authorised by the Central Bank of Ireland, as an undertaking for collective investment in transferable securities under the European Communities (UCITS) Regulation, 2011 as amended (the Regulations).

The investment objective is to the underlying fund is to provide investors with long-term capital growth.

The underlying fund investment theme is focused on providing investors with long term capital growth through investing in equity securities globally. The applicable sectors include a broad range of equity related instruments comprising common stock, preference and convertible preference shares well as depository receipts for such securities. The equities and equity-related securities invested in by the underlying fund will be listed or traded on Recognised Exchanges worldwide.,.

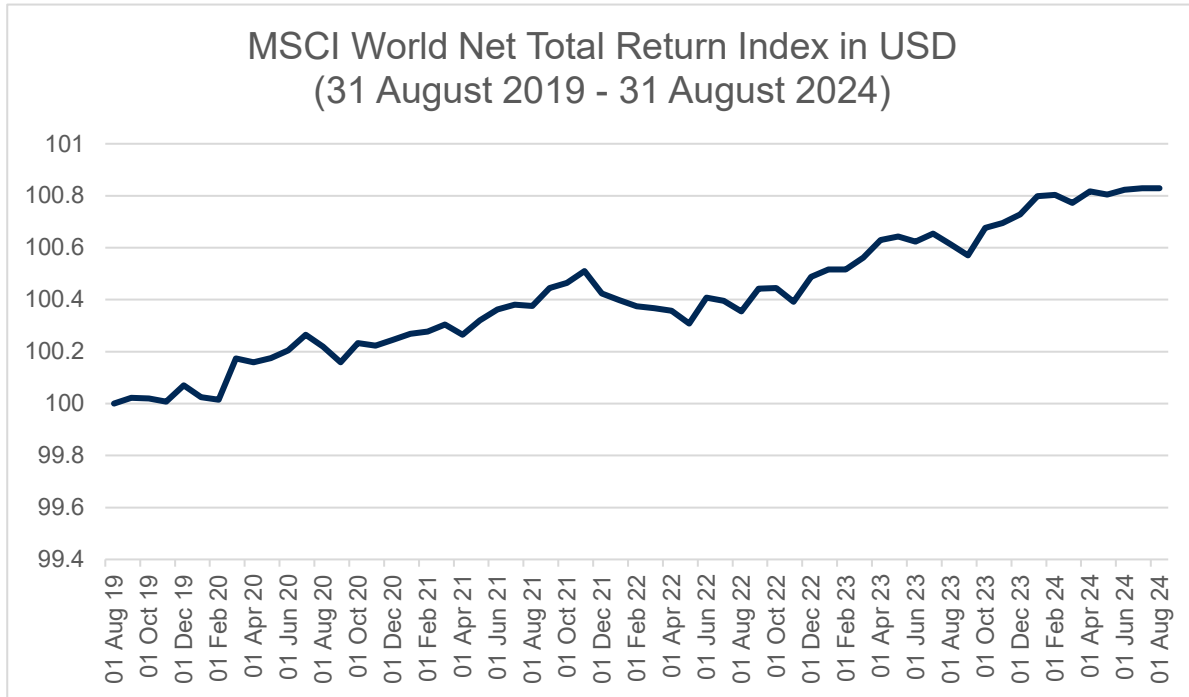
The underlying fund's investment theme is focused on generating long-term growth though investing in global equity and equity-related securities. The underlying fund will gain exposure to these companies primarily through direct investment in securities of such companies but may also invest indirectly in such securities through investment via collective investment schemes.

The investment strategy involves employing a quantitative screening process to rank companies in the benchmark each quarter, based on their efficient use of capital, ability to generate cash, quality of their earnings and balance sheet strength. Metrics utilised in the screening process include, amongst others, return on invested capital, growth in free cash flow per share, cash conversion ratios (i.e. the length of time it takes a company to convert invested funds or resources into cash flows) and interest cover ratios (i.e. the ratio used to determine how easily a company can pay interest on its outstanding debt) as well as measures of valuation, including enterprise value (i.e. a measure of a company's total value) to operating profit and price to earnings ratios and free cash flow yields.

The performance of the underlying fund is benchmarked against the MSCI World Net Total Return Index. The underlying fund is actively managed and seeks to outperform the benchmark.

The NAV of the underlying fund is published daily by the underlying fund manager at : <https://www.prescient.ie/funds/unit-prices/>. The ICAV Supplement of the Vunani Global Equity Fund can be found in this link: <https://www.prescient.ie/media/yjihswf0/50-vunani-global-equity-fund-9-december-2022.pdf>.

8. HISTORICAL PERFORMANCE OF THE PORTFOLIO BENCHMARK



9. MANAGEMENT AND OTHER FEES

The Manager has determined that the management fee charged will be a basic fee on the portfolio designed primarily to recover costs related to the direct operational management of the portfolio, subject to a maximum fee of 85 basis points on the total asset under management (VAT exclusive) per annum.

The Manager is entitled to a management fee per calendar month calculated as follows:

$$\frac{D \times 0.85 \%}{365} \times N$$

Where:

D = the daily market value of the total assets of the portfolio excluding income accruals and permissible deductions, if any and

N = number of days in the month in question; or

any lower amount nominated at the Manager's discretion.

The management fee is accrued daily and is accordingly based on the daily market value of the total assets of the portfolio over each accounting period.

The Manager may change any charge for the portfolio, introduce additional charges or change the method of calculation of any charge that could result in an increase in charges, provided that:

- not less than 3 months' written notice has been given to every Investor by notification through SENS and on the issuer's website; and

- the necessary amendments to the Supplements of the Prescient ETF Scheme have been effected in consultation with the FSCA.

In addition, the Manager may charge a creation fee or a redemption fee in connection with the expenditure incurred and administration performed by it in respect of the creation, issue and sale or repurchase of Prescient ETF Securities. The Manager may at any time in its discretion waive or rebate any fee and/or redemption fee (or any portion thereof), in respect of all Investors, any category of Investor or any investor.

TOTAL EXPENSE RATIO

The total expense ratio ("TER") of the portfolio reflects the percentage of the average Net asset Value ("NAV") that was incurred as charges, levies and fees related to the management of the portfolio. It is an annualised figure which will be calculated every quarter and published as required.

TRANSACTION COST


The transaction cost ("TC") of the portfolio reflects the percentage of the value of the portfolio that was incurred as cost relating to the buying and selling of the underlying assets of the portfolio. It is an annualised figure which will be calculated every quarter and published as required.

10. CHANGES TO THE SUPPLEMENT


If the Manager makes any changes to this Supplement that affect the terms and conditions of the Vunani Global Equity Prescient Feeder Actively Managed Exchange Traded Fund, other than changes which are of a formal, minor, or technical nature or are made to correct errors or to comply with mandatory provisions of the law, the Manager will obtain approval from investors in terms the ballot process as described in the scheme's trust deed and regulated by the FSCA, the JSE Listings Requirements and the BSE Listings Requirements.

The procedures for unitholders to exercise their votes will be published by the Manager on the JSE and the BSE and circulars providing details of changes will be made available on the manager's website at <https://www.prescient.co.za/funds/>.

Signed at Cape Town on 17 November 2025 on behalf of all the directors of the Manager

DocuSigned by:

91A8DC70009C482...

Authorised Signatory
Heinrich Loubser

Signed by:

064BB1BD8C7A4A7...

Authorised Signatory
Kim Gibb

Annexure 1

SUBSEQUENT CREATIONS AND REDEMPTIONS

The Portfolio's NAV and daily percentage change in the NAV since listing on the JSE is shown in the table below.

Effective Date	JSE Code	NAV Price (ZAR)	Class Size (ZAR)	Securities in Issue	Daily Percentage Change in NAV
10 10 2024	VUNGLE	1,000.0000			
11 10 2024	VUNGLE	999.9700	9,999.73	1,000.0000	-0.003%
12 10 2024	VUNGLE	999.9700	9,999.73	1,000.0000	0.000%
13 10 2024	VUNGLE	999.9700	9,999.73	1,000.0000	0.000%
14 10 2024	VUNGLE	999.9100	9,999.19	1,000.0000	-0.006%
15 10 2024	VUNGLE	1,003.9300	299,182.86	29,801.0000	0.402%
16 10 2024	VUNGLE	1,005.4600	309,773.68	30,809.0000	0.152%
17 10 2024	VUNGLE	1,002.4400	308,841.98	30,809.0000	-0.300%
18 10 2024	VUNGLE	1,003.9400	321,632.60	32,037.0000	0.150%
19 10 2024	VUNGLE	1,003.9400	321,632.60	32,037.0000	0.000%
20 10 2024	VUNGLE	1,003.9400	321,632.60	32,037.0000	0.000%
21 10 2024	VUNGLE	1,011.2500	374,539.44	37,037.0000	0.728%
22 10 2024	VUNGLE	1,001.4600	370,913.77	37,037.0000	-0.968%